Sofia RAMOS

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RESEARCH INTERESTS

Energy & Commodity Markets, Financial Markets & Institutions

EDUCATION

2003	Ph.D. in Finance, Université de Lausanne, Switzerland
1998	MSc in Economics, Universitat Pompeu Fabra, Spain

EMPLOYMENT

Full-time academic positions

2015 - Present	Associate Professor, ESSEC Business School, France

Other affiliations and appointments

2021 - 2022	Academic Director in charge of the Global MBA program, ESSEC Business School, France
2021 - Present	Chaired Professor Shaping the Future of Finance, ESSEC Business School, France

PUBLICATIONS

Journal Articles

AASHEIM, L.K., MIGUEL, A.F. and RAMOS, S. (2021). Star rating, fund flows and performance predictability: evidence from Norway. *Financial Markets and Portfolio Management*, 2, pp. 1-28.

RAMOS, S., LATOEIRO, P. and VEIGA, H. (2020). Limited Attention, Salience of Information and Stock Market Activity. *Economic Modelling*, 87, pp. 92-108.

KESWANI, A., MEDHAT, M., MIGUEL, A.F. and RAMOS, S. (2020). Uncertainty avoidance and mutual funds. *Journal of Corporate Finance*, 65(101748).

FERREIRA, M.A., KESWANI, A., MIGUEL, A.F. and RAMOS, S. (2019). What determines fund performance persistence? International evidence. *Financial Review*, 54(4), pp. 679-708.

GOODALL, G., LAMOTTE, M., RAMOS, S., MAUNOURY, F., PEJCHALOVA, B. and DE POUVOURVILLE, G. (2018). Cost-effectiveness analysis of the SAPIEN 3 TAVI valve compared with surgery in intermediate-risk patients. *Journal of Medical Economics*, 22(4), pp. 289-296.

RAMOS, S., TAAMOUTI, A., VEIGA, H. and WANG, C.W. (2017). Do Investors Price Industry Risk? Evidence from the Cross-Section of the Oil Industry. *Journal of Energy Markets*, 10(1), pp. 79-108.

PEREIRA, M., RAMOS, S. and DIAS, J.G. (2017). The Cyclical Behaviour of Commodities. *The European Journal of Finance*, 23(12), pp. 1107-1128.

BHIMJEE, D.C., RAMOS, S. and DIAS, J.G. (2016). Banking Industry Performance in the Wake of the Global Financial Crisis. *International Review of Financial Analysis*, 48, pp. 376-387.

DIAS, J.G. and RAMOS, S. (2015). An analysis of industry regimes synchronization in the Eurozone. *Journal of Common Market Studies*, 35(2), pp. 255-273.

DIAS, J.G., RAMOS, S. and VERMUNT, J.K. (2015). Clustering financial time series: New insights from an extended hidden Markov model. *European Journal of Operational Research*, 243(3), pp. 852-864.

MARTÍN-BARRAGÁN, B., RAMOS, S. and VEIGA, H. (2015). Correlations between oil and stock markets: A wavelet-based approach. *Economic Modelling*, 50, pp. 212-227.

RAMOS, S. and DIAS, J. (2014). Dynamic clustering of energy markets: An extended hidden Markov approach. *Expert Systems with Applications*, 41(17), pp. 7722-7729.

RAMOS, S. and DIAS, J. (2014). Energy price dynamics in the U.S. market. Insights from a heterogeneous multi-regime framework. *Energy*, 68(15), pp. 327-336.

RAMOS, S. and DIAS, J. (2013). A core–periphery framework in stock markets of the euro zone. *Economic Modelling*, 35(C), pp. 320-329.

RAMOS, S. and VEIGA, H. (2013). Oil Price Asymmetric Effects: Answering the Puzzle in International Stock Markets. *Energy Economics*, 38(1), pp. 136-145.

RAMOS, S. and DIAS, J. (2013). The aftermath of the subprime crisis - a clustering analysis of world banking sector. *Review of Quantitative Finance and Accounting*, 42(2), pp. 293-308.

RAMOS, S., FERREIRA, M., KESWANI, A. and MIGUEL, A. (2013). The determinants of mutual fund performance: a cross-country study. *Review of Finance (ex European Finance Review)*, 17(2), pp. 483-525.

RAMOS, S., FERREIRA, M., KESWANI, A. and MIGUEL, A. (2012). The flow-performance relationship around the world. *Journal of Banking and Finance*, 36(6), pp. 1759-1780.

RAMOS, S. and VEIGA, H. (2011). Risk Factors in Oil and Gas Industry Returns: International Evidence. *Energy Economics*, 33(3), pp. 525-542.

RAMOS, S., DIAS, J. and VERMUNT, J. (2011). When markets fall down: are emerging markets all equal? *International Journal of Finance and Economics*, 16(1), pp. 324-338.

RAMOS, S. (2009). Competition and stock market development. *The European Journal of Finance*, 15(43862), pp. 231-247.

RAMOS, S. (2009). The size and structure of the world mutual fund industry. *European Financial Management*, 15(1), pp. 145-180.

RAMOS, S. and VON THADDEN, E.L. (2008). Stock exchanges competition in a simple model of capital market equilibrium. *Journal of Financial Markets*, 11(3), pp. 284-307.

RAMOS, S. and EHLING, P. (2006). Geographical versus Industrial Diversification: constraints matter. *Journal of Empirical Finance*, 4(5), pp. 396-416.

Books and book editor

RAMOS, S. and VEIGA, H. (2014). *The Interrelationship Between Financial and Energy Markets*. Berlin: Springer.

AVISON, D., KASPER, G.M., PERNICI, B., RAMOS, S. and ROODE, D. (2008). *Advances in Information Systems Research, Education and Practice*. Springer, 214 pages.

Conferences

RAMOS, S., GALAN, J. and VEIGA, H. (2019). Funds Efficiency: An Analysis of Smart Beta, Index and Actively Managed Funds. In: 2019 Paris Financial Management Conference (PFMC2019).

MCCOURT, M. and RAMOS, S. (2018). Persistence and Skill in the Performance of Mutual Fund Families. In: 2018 Paris Financial Management Conference.

RAMOS, S., VEIGA, H. and WANG, C. (2016). Energy Industry's Market Value and Oil Price. In: Energy and Commodity Finance Conference 2016.

RAMOS, S. (2016). Lazy Investors, Lazy Fund Managers, Lousy Performance, Culture and Mutual Fund Management. In: 2016 Paris Financial Management Conference.

KESWANI, A., MIGUEL, A., A., F. and RAMOS, S. (2016). Mutual Fund Size Versus Fees: When Big Boys Become Bad Boys. In: 2016 Financial Management Association (FMA) Applied Finance Conference.

Published Cases

RAMOS, S. and COVACHEV, S. (2018). SMART BETA: A REVOLUTION IN INDEXING OR A STEP INTO ACTIVE INVESTING? ESSEC Business School.

Press

RAMOS, S. (2021). Sustainable Investing: Shaping The Future Of Finance. *ESSEC Knowledge*.

OTHER RESEARCH ACTIVITIES

Editorial Board Membership

2015 - 2020 The European Journal of Finance

Ad-hoc reviewer for :

Emerging Markets Finance and Trade, Energy Economics, Journal of Banking and Finance, Journal of Behavioral Finance, Journal of Business Finance and Accounting, Journal of Empirical Finance, Journal of Finance, Journal of Financial Stability, Managerial Finance, North American Journal of Economics and Finance, Review of Finance (ex European Finance Review), Small Business Economics, The European Journal of Finance

PhD Supervision

2019 Svetoslav COVACHEV (ESSEC Business School), Thesis co-director, First Placement: Risk Data Scientist - UniCredit Bulbank

2018 Maurice MCCOURT (ESSEC Business School), Thesis co-director, First Placement: Assistant Professor - university of melbourne

Other research activities

2018 Conference on “Institutional and Individual Investors: Saving for Old Age”, University of Bath School of Management, United Kingdom

2014 Committee program of INFINITI 2014

2014 Committee program of Southern Finance Association 2014

2013	Committee program of Financial Management Association – Asian Meeting 2013
2012	Committee program of Society Financial Studies Cavalcade 2012
2011	Committee program of 8th International Conference on the European Energy Market (EEM 11)
2011 - 2015	Committee program of European Financial Management Association 2011, 2012, 2013, 2014, 2015
2010 - 2012	Committee program of Midwest Finance Association 2010, 2012
2009 - 2012	Committee program of Financial Management Association 2009, 2010, 2011, 2012
2006 - 2010	Committee program of European Finance Association 2006, 2007, 2008, 2010
2006 - 2008	Committee program of Portuguese Finance Network 2006, 2008
2006	Committee program of Global Finance Conference 2006