Vijay YADAV

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RESEARCH INTERESTS

Econometrics, financial modelling, institutions financières, Mutual funds

EDUCATION

2011	Ph.D. in Management, INSEAD, France
2008	M.Sc. in Management, INSEAD, France
2006	M.Phil. (Development Economics), Indira Gandhi Institute of Development Research, India
1996	Master of Statistics, Indian Statistical Institute, India

EMPLOYMENT

Full-time academic positions

2017 - Present	Associate Professor, ESSEC Business School, Singapore
2011 - 2017	Assistant Professor, ESSEC Business School, Singapore

Other professional experiences

2002 - 2006	Assistant Adviser, Reserve Bank of India, India
1998 - 2002	Research Officer, Reserve Bank of India, India

GRANTS AND HONORS

Awards and Honors

2015	Asia Pacific Capital Markets Research Award, CFA Institute, for the paper “Fight Inside the Wrapper: The Balance of Power between Insurance Companies and Asset Management Companies,” (coauthored with Professor Massimo Massa).
2011	Best student paper award in the FMA European Conference with "Portfolio matching by multi-fund managers : Effects on fund performance and flow"
2010	BlackRock Research Award at the 23rd Australasian Finance and Banking Conference, Sydney, December 2010, for the paper “Portfolio matching by multi-fund managers”

Grants

2003	Reserve Bank of India fellowship for M.Phil. In Development Economics at Indira Gandhi Institute of Development Research, Mumbai

1996 Junior Research Fellowship and Eligibility for Lecturership Award from the Council of Scientific and Industrial Research, India, and University Grants Commission, India

1994 Indian Statistical Institute Scholarship for Master of Statistics

PUBLICATIONS

Journal Articles

COVACHEV, S. and YADAV, V. (2024). Effect of sectoral holdings on the flow-performance sensitivity of mutual funds. *The North American Journal of Economics and Finance*, 69, pp. 102014.

BODNARUK, A., MASSA, M. and YADAV, V. (2017). Family Ownership, Country Governance, And Foreign Portfolio Investment. *Journal of Empirical Finance*, 41, pp. 96-115.

MASSA, M. and YADAV, V. (2016). Better than Expected: Hidden Dynamic of Variable Annuity Funds. *Review of Finance (ex European Finance Review)*, 20(6), pp. 2273-2320.

YADAV, V. (2016). Tax Preferences of Investors and Fund Investments. *Economics Letters*, 143, pp. 90-93.

MASSIMO, M. and YADAV, V. (2015). Investor Sentiment and Mutual Fund Strategies. *Journal of Financial and Quantitative Analysis*, 50(4), pp. 699-727.

Conferences

YADAV, V. (2018). Fund Size and Performance: Evidence from Daily Returns. In: 31st Australasian Finance and Banking Conference 2018.

MASSA, M. and YADAV, V. (2016). Fight Inside the Wrapper: The Balance of Power between Insurance Companies and Asset Management. In: 25th European Financial Management Association (EFMA) Conference.

YADAV, V. (2015). Actual Daily Share Buybacks In India. In: 32nd International Conference of the French Finance Association 2015 (AFFI 2015).

MASSA, M. and YADAV, V. (2015). Fight Inside the Wrapper: The Balance of Power Between Insurance Companies and Asset Management Companies. In: 28th Australasian Finance and Banking Conference.

YADAV, V. (2012). The Settlement Period Effect in Stock Returns Around the Dividend Payment Days. In: 2012 Annual Meeting of the Financial Management Association.

Working Papers

YADAV, V. (2011). *Portfolio matching by multi-fund managers: Effects on fund performance and flow*.

YADAV, V. (2011). *The settlement period effect in stock returns around the dividend payment days*.

OTHER RESEARCH ACTIVITIES

PhD Supervision

2019 Svetoslav COVACHEV (ESSEC Business School), Thesis co-director, First Placement: Risk Data Scientist - UniCredit Bulbank