# Vijay YADAV

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## RESEARCH INTERESTS

Econometrics, financial modelling, institutions financières, Mutual funds

## EDUCATION

| | |
|---|---|
| 2011 | Ph.D. in Management, INSEAD, France |
| 2008 | M.Sc. in Management, INSEAD, France |
| 2006 | M.Phil. (Development Economics), Indira Gandhi Institute of Development Research, India |
| 1996 | Master of Statistics, Indian Statistical Institute, India |

## EMPLOYMENT

### Full-time academic positions

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| 2017 - Present | Associate Professor, ESSEC Business School, Singapore |
| 2011 - 2017 | Assistant Professor, ESSEC Business School, Singapore |

### Other professional experiences

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| 2002 - 2006 | Assistant Adviser, Reserve Bank of India, India |
| 1998 - 2002 | Research Officer, Reserve Bank of India, India |

## GRANTS AND HONORS

### Awards and Honors

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| 2015 | Asia Pacific Capital Markets Research Award, CFA Institute, for the paper “Fight Inside the Wrapper: The Balance of Power between Insurance Companies and Asset Management Companies,” (coauthored with Professor Massimo Massa). |
| 2011 | Best student paper award in the FMA European Conference with "Portfolio matching by multi-fund managers : Effects on fund performance and flow" |
| 2010 | BlackRock Research Award at the 23rd Australasian Finance and Banking Conference, Sydney, December 2010, for the paper “Portfolio matching by multi-fund managers” |

### Grants

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| 2003 | Reserve Bank of India fellowship for M.Phil. In Development Economics at Indira Gandhi Institute of Development Research, Mumbai |

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| 1996 | Junior Research Fellowship and Eligibility for Lecturership Award from the Council of Scientific and Industrial Research, India, and University Grants Commission, India |
| 1994 | Indian Statistical Institute Scholarship for Master of Statistics |

## PUBLICATIONS

### Journal Articles

COVACHEV, S. and YADAV, V. (2024). Effect of sectoral holdings on the flow-performance sensitivity of mutual funds. *The North American Journal of Economics and Finance*, 69, pp. 102014.

BODNARUK, A., MASSA, M. and YADAV, V. (2017). Family Ownership, Country Governance, And Foreign Portfolio Investment. *Journal of Empirical Finance*, 41, pp. 96-115.

MASSA, M. and YADAV, V. (2016). Better than Expected: Hidden Dynamic of Variable Annuity Funds. *Review of Finance (ex European Finance Review)*, 20(6), pp. 2273-2320.

YADAV, V. (2016). Tax Preferences of Investors and Fund Investments. *Economics Letters*, 143, pp. 90-93.

MASSIMO, M. and YADAV, V. (2015). Investor Sentiment and Mutual Fund Strategies. *Journal of Financial and Quantitative Analysis*, 50(4), pp. 699-727.

### Conferences

YADAV, V. (2018). Fund Size and Performance: Evidence from Daily Returns. In: 31st Australasian Finance and Banking Conference 2018.

MASSA, M. and YADAV, V. (2016). Fight Inside the Wrapper: The Balance of Power between Insurance Companies and Asset Management. In: 25th European Financial Management Association (EFMA) Conference.

YADAV, V. (2015). Actual Daily Share Buybacks In India. In: 32nd International Conference of the French Finance Association 2015 (AFFI 2015).

MASSA, M. and YADAV, V. (2015). Fight Inside the Wrapper: The Balance of Power Between Insurance Companies and Asset Management Companies. In: 28th Australasian Finance and Banking Conference.

YADAV, V. (2012). The Settlement Period Effect in Stock Returns Around the Dividend Payment Days. In: 2012 Annual Meeting of the Financial Management Association.

### Working Papers

YADAV, V. (2011). *Portfolio matching by multi-fund managers: Effects on fund performance and flow*.

YADAV, V. (2011). *The settlement period effect in stock returns around the dividend payment days*.

## OTHER RESEARCH ACTIVITIES

### PhD Supervision

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| 2019 | Svetoslav COVACHEV (ESSEC Business School), Thesis co-director, First Placement: Risk Data Scientist - UniCredit Bulbank |