

# Veronika KOROM

Assistant Professor

Department: Law, Political Science & Society

ESSEC Business School

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Country of origin: France

## RESEARCH INTERESTS

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Arbitration, dispute resolution, European law, international business law, Law, trade agreements

## EDUCATION

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2014	Doctorate in law, Aix-Marseille University, France
2007	LPC, College of law, United Kingdom
2006	Diplôme d'études supérieures spécialisées, Law, Oxford Brookes University, United Kingdom
2005	Magister Juris, University of Oxford, United Kingdom
2004	Dr. jur., Université Eötvös Loránd of Budapest, Hungary
2002	Bachelor in Law, Aix-Marseille University, France

## EMPLOYMENT

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### Full-time academic positions

2018 - Present Assistant Professor, ESSEC Business School, France

### Other affiliations and appointments

2023 - 2025 Co-Head of Law Track, ESSEC Business School, France

2014 - Present Lecturer, Paris-Dauphine, PSL University, France

2014 - Present Lecturer, Pázmány Péter University, Hungary

## GRANTS AND HONORS

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### Awards and Honors

2024	"Recommended Expert" in Arbitration
2024	"Jury's Special Prize" (ESSEC Foundation), France
2023	"Future Leader in Arbitration 2023 - France"
2022	"Future Leader in Arbitration 2022 - France"
2021	Harkály Award, István Bibó College of Law, Hungary

2021	"Future Leader in Arbitration 2021 - France"
2020	"Future Leader in Arbitration 2020 - France"
2019	"Future Leader in Arbitration 2019 - France"

## Grants

2005	Bourse d'Excellence du Gouvernement Français
2004	Chevening British Scholarship British, Foreign and Commonwealth Office

## PUBLICATIONS

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### Journal Articles

JARRETT, M., ALSCHNER, W., KOROM, V. and ORTINO, F. (2026). The role of precedent in ISDS: from informal practice to institutional design. *Journal of International Dispute Settlement*, 17(1).

KOROM, V. (2025). Case Comment: Etrak v. Libya, The View from Europe – What's New in 6 European Arbitration – France. *Dispute Resolution Journal, American Arbitration Association - International Centre for Dispute Resolution*, 79(1), pp. 93-97.

ORTNER, H., KOROM, V. and NEUMANN, M. (2025). Pacta Sunt Servanda's Soliloquy Amidst Sanctions - The Impact of EU Sanctions on Contractual Performance in Arbitration Proceedings. *Zeitschrift für Europäisches Privatrecht*, 33(3), pp. 494–525.

KOROM, V. and IRINA SUATEAN, I. (2025). ArbCEE Launched its "Take a Seat!" Project. *Romanian Arbitration Journal*, 71(2), pp. 107-118.

KOROM, V. (2023). L'annexion de la Crimée et l'expropriation de biens ukrainiens par la Russie devant les juges français : la Cour de cassation se prononce en faveur de l'Ukraine dans l'affaire Oschadbank. *Recueil Dalloz*, (4), pp. 196-199.

KOROM, V. (2023). The Court of Justice confirms that assets frozen pursuant to EU sanctions regulations remain the property of their sanctioned owners (Instrubel NV and Montana Management Inc v Montana Management Inc). *LexisNexis*.

CSERNUS, M., ZOLTA, B. and KOROM, V. (2023). National Courts as a Forum for the Resolution of Disputes under Article 26 of the Energy Charter Treaty: Hungary. *Transnational Dispute Management*.

KOROM, V. (2023). La portée du gel des actifs selon le droit européen. *Recueil Dalloz*, pp. 2208.

KOROM, V. (2022). Intra-EU BITs in Light of the Achmea Decision. *Central European Journal of Comparative Law*, 3(1), pp. 97-117.

KOROM, V. (2022). Pourquoi la France devrait-elle rester dans le Traité sur la Charte de l'énergie ? *Recueil Dalloz*, 198(43), pp. 2232-2240.

KOROM, V. (2021). Let Down by the Facts: The General Court Annuls the European Commission Decision on Irish Tax Arrangement for Apple. *European State Aid Law Quarterly*, 20(2), pp. 277-283.

ZIELINSKA-EISEN, A. and KOROM, V. (2021). Is the ECT an Obstacle To Energy Transition? *Arbitration Magazine*, 27(3), pp. 13-16.

KOROM, V. (2020). Signature de l'accord plurilatéral portant extinction des traités bilatéraux d'investissement intra-européens : la dernière heure de l'arbitrage d'investissement en Europe a-t-elle sonné ? *Recueil Dalloz*, 7875(30), pp. 1687-1689.

KOROM, V. (2019). Vers une nouvelle loi sur le renseignement ? *Recueil Dalloz*, (24), pp. 1384.

KOROM, V. (2019). Challenges to ICC and Other Foreign Institutional Arbitration under the New Hungarian Arbitration Act. *ICC Dispute Resolution Bulletin*, 2019(3), pp. 19-22.

BOUTHINON-DUMAS, H. and KOROM, V. (2018). Arrêt Achmea : quelles stratégies pour les entreprises européennes pour protéger leurs investissements dans l'UE ? *Juriste d'Entreprise Magazine*, (31), pp. 30-31.

KOROM, V. (2018). Jurisprudence Achmea : la fin de l'arbitrage d'investissement au sein de l'Union européenne ? *Recueil Dalloz*, 194(36), pp. 2005-2010.

KOROM, V., BECHT, M. and ENRIQUES, L. (2009). Centros and the cost of branching. *Journal of Corporate Law Studies*, 9(1).

KOROM, V. and METZINGER, P. (2009). Freedom of establishment for companies: the European Court of Justice confirms and refines its Daily Mail decision in the Cartesio case C-210/06. *European Company and Financial Law Review*, 6(1).

KOROM, V. (2009). La liberté d'établissement des personnes morales et l'affaire Cartesio: un pas en arrière? *Revue Lamy droit des affaires*, (36).

### Book chapters

KOROM, V. (2026). Bevezetés a nemzetközi beruházásvédelembe és a beruházásvédelmi választottbíráskodásba. In: Richard Schmidt (ed.). *Választottbíráskodás és alternatív vitarendezési módok II*. 1st ed. Budapest: HVG-ORAC, pp. 59-96.

KOROM, V. (2025). Választottbíráskodás – bevezetés – jogi és intézményi környezet. In: Richard Schmidt (ed.). *Választottbíráskodás és Alternatív Vitarendezési Módk*. 1st ed. Budapest: HVG-ORAC, pp. 15-46.

KOROM, V. and FRANZETTI, E. (2025). Post-Award Steps: Set Aside. In: Courtney Lotfi, Alicja Zielinska-Eisen, Verónica Sandler Obregón eds. *International Arbitration in Practice*. 1st ed. Wolters Kluwer, pp. 111-120.

KOROM, V. (2025). ARTICLE 26 - Language of the Proceedings. In: Vienna International Arbitral Centre (ed.). *VIAC Handbook – Rules of Arbitration and Mediation: A Practitioners Guide, Third Edition*. 1st ed. Vienna: Wolters Kluwer, pp. 225-236.

KOROM, V. (2024). Moderator's Foreword: National Sovereignty, Subsidiarity and Human Rights. In: S. Lenard (ed.). *Rescuing Our Inalienable Rights - Conference Book on the 75th Anniversary of the Adoption of the Universal Declaration of Human Rights*. 1st ed. Budapest: MCC Press, pp. 241-247.

KOROM, V. (2023). Claimants v. Respondent - Judgment of the High Court of Budapest, 9 July 2021. In: János Burai-Kovács (ed.). *A Kereskedelmi Választottbíráóság Évkönyve 2021-2022*. 1st ed. Budapest: HVG-ORAC, pp. 330-337.

KOROM, V. (2020). The impact of the Achmea ruling on intra-EU BIT investment arbitration – A Hungarian perspective. In: *Hungarian Yearbook of International Law and European Law*. 1st ed. Eleven, pp. 53-74.

KOROM, V. (2020). Budapest as a venue of international arbitration. In: János Burai-Kovács (ed.). *A Kereskedelmi Választottbíróság Évkönyve 2019-2020*. 1st ed. Budapest: HVG-ORAC, pp. 268-280.

KOROM, V. (2019). Hungary. In: Csongor Nagy (ed.). *Investment Arbitration in Central and Eastern Europe. Law and Practice*. 1st ed. Edward Elgar Publishing Ltd, pp. 156-219.

KOROM, V. (2014). Certification and Transfer of Securities; Companies: Supplementary Provisions; Companies: Interpretation. In: *Companies Act 2006 - Kommentar*. 1st ed. Munich: Editura C.H. Beck.

KOROM, V., BECHT, M. and ENRIQUES, L. (2009). The Cost of Limited Branching in the EU. In: *Perspectives in Company Law and Financial Regulation - Essays in Honour of Professor Eddy Wymeersch*. 1st ed. Oxford: Cambridge University Press.

## Conferences

KOROM, V. (2024). Opening Remarks. In: ESSEC-MCC-Hungarian Arbitration Association Conference "The Energy Charter Treaty at a Crossroads". Budapest.

KOROM, V. (2024). Antiarbitration Injunctions. In: VIAC-DIS-ASA-LIS "Vierländer-Konferenz der Schiedsvereinigungen". Vaduz.

KOROM, V. (2024). ESG Issues in Commercial and Investment Treaty Arbitration. In: Ciarb London Branch Conference "Grappling with ESG Issues in Arbitration – Practical Insights from Leading Practitioners". London.

KOROM, V. (2024). Do We Need Investment Protection? – Stakeholders Views. In: DIHK-DIS-Humboldt University Conference "The Rule of Law and the Future of Investment Protection". Berlin.

KOROM, V. (2024). Expert Evidence in Construction Arbitration. In: ICC Croatia-CCE 2nd Regional Conference on Arbitration and ADR – Construction Projects Disputes. Dubrovnik.

KOROM, V. (2024). Witness Evidence. In: ArbCEE Arbitration Retreat - 3rd edition. Dubrovnik.

KOROM, V. (2024). How Can Investment Protection Contribute to the Energy Transition? In: London International Disputes Week (LIDW), Hogan Lovells Conference. London.

KOROM, V. (2024). Updates and New Developments in Arbitration in Europe. In: London International Disputes Week (LIDW), International Arbitration Day, Clyde & Co Conference. London.

KOROM, V. (2024). The Effects of Geopolitics and Global Trends on the Energy Disputes in Central and Eastern Europe. In: World Arbitration Update (WAU). Warsaw.

KOROM, V. (2024). European Competitiveness. In: Reclaiming our European Future - MCC International Conference on Construing our European Heritage and our Vision for the Future Cooperation in Europe. Budapest.

KOROM, V. (2024). Opening Remarks. In: Paris Arbitration Week (PAW), ESSEC-EFILA Conference "Human Rights, ESG and Civil Society in Investment Arbitration". Paris.

KOROM, V. (2024). Opening Remarks. In: ICC YAAF - Arbitration in the Construction Sector: Navigating Complexity. Budapest.

KOROM, V. (2023). Confidentiality vs Transparency in International Arbitration conference. In: Hungarian Arbitration Association - Jus Mundi - HCCI. Budapest.

KOROM, V. (2023). Joinder and Consolidation in Construction Disputes. In: ICC Croatia-CCE Regional Conference on Arbitration and ADR – Construction Projects Disputes. Dubrovnik.

- KOROM, V. (2023). Választottbíráskodás és más alternatív vitarendezési módok: hazai, nemzetközi jogi, és intézményi környezet. In: Hungarian Arbitration Association, Választottbíráskodás és Alternatív Vitarendezési Módok – Kreditpontos Képzés. Budapest.
- KOROM, V. (2023). Corruption Allegations in International Arbitration - a Sword and a Shield? In: ESSEC-EFILA Conference, Paris Arbitration Week. Paris.
- KOROM, V. (2023). Unlocking VIAC's ADR potential as the gateway to CEE. In: Paris Arbitration Week. Paris.
- KOROM, V. (2023). The World post-Achmea: National courts' treatment of investment arbitration. In: Paris Arbitration Week (CFA40, ASA below 40, CEPANI40, YCAP, ICC YAAF, LCIA YIAG, ICDR Y&I, DIS40, AFM below 40 and PVYAP). Paris.
- KOROM, V. (2023). Around the world in eighty disputes: investment risks in specific jurisdictions. In: CIArb London Branch, Energy and Extraction: Current trends and likely developments. London.
- KOROM, V. (2023). Investment Protection in Europe at a Crossroads. In: London International Disputes Week. London.
- KOROM, V. (2022). Energy Charter Treaty and the European Union: True Foes? In: Istanbul Arbitration Week. Istanbul.
- KOROM, V. (2022). The future of intra-EU investment arbitration. In: Stockholm Centre for Commercial Law / Oxford Institute of European and Comparative Law Biennial Conference "Global Trends in Arbitration". Stockholm.
- KOROM, V. (2022). Is there such a thing as a bad challenge? In: GAR Live. Vienna.
- KOROM, V. (2022). Where East meets West - Perspectives on Dispute Resolution. In: MCC Budapest Lectures. Budapest.
- KOROM, V. (2021). The toolbox of States against Claimants. In: 6th EFILA Annual Conference - The renewed role of States in arbitration. London.
- KOROM, V. (2021). How can ISDS be made more accessible for smaller claims/investors? In: Ukrainian Arbitration Association Conference. Online.
- KOROM, V. (2021). Achmea – Three Years On And Around The World. In: New York State Bar Association, International Section. Online.
- KOROM, V. (2021). Should double-hatting be permitted in ISDS? In: Institute for Transnational Arbitration, Young ITA Roundtable. Online.
- KOROM, V. (2021). Iura novit arbiter. In: YoungITA. Budapest.
- KOROM, V. (2021). Dos and don'ts in international arbitration. In: European Chinese Arbitrators Association. Vienna.
- KOROM, V. (2021). 2021 ICC Rules Regional Launch - Hungary, Croatia, Slovakia. In: Hungarian Arbitration Association. Online.
- KOROM, V. (2021). Conflict of Interest in Arbitration – the Counsel's Perspective. In: 29th Croatian Arbitration Days. Zagreb (Online).
- KOROM, V. (2019). Constructing a Multilateral Investment Court. In: EFILA Annual Conference - The EU and the future of international investment law and arbitration. London.
- KOROM, V. (2019). World Investment Courts: Would It Work? In: Tour de Arbitration, Centre for Advanced Research in Dispute Settlement. Paris.

KOROM, V. (2019). Intra-EU ISDS - what next?", Alternatives to intra-EU ISDS in the aftermath of Achmea and the Member States' Declaration of 15 January 2019. In: Paris Arbitration Week. Paris.

KOROM, V. (2019). Women in arbitration. In: Clifford Chance/ArbitralWomen/DIS. Frankfurt.

KOROM, V. (2019). Hacked evidence - now what? In: Kyiv Arbitration Days. Kiev.

KOROM, V. (2019). Why the proposed procedure for the selection of MIC judges does not serve the interest of small EU states. In: EFILA Side Event at the UNCITRAL Working Group III meeting. Vienna.

KOROM, V. (2019). Independence, impartiality and efficiency in arbitration. In: ICC Young Arbitrators Forum. Budapest.

KOROM, V. (2019). State of Play in Intra-EU Investment Protection and Arbitration. In: University of Teramo Workshop, The Impact of EU Investment Law on International Economic Regionalism. Teramo.

KOROM, V. (2018). Arbitrability under French, English and Hungarian Law. In: The New Hungarian Arbitration Act: Views from Hungary and Abroad.

KOROM, V. (2018). Enforcement of Arbitral Awards and European Union Law. In: The New York Convention and European Union Law. Celebrating 60 Years of the New York Convention.

KOROM, V. (2018). EU Law and Intra-EU Investment Arbitration. In: Center for International Legal Studies (CILS) International Arbitration Symposium.

KOROM, V. (2018). The CJEU's Achmea Judgment and intra-EU Disputes under the Energy Charter Treaty. In: Wolters Kluwer Third Hungarian Energy Law Conference.

KOROM, V. (2018). The Consequences of the CJEU's Achmea Judgment for Investment Treaty Arbitration. In: DAA Investment Arbitration Committee Meeting 2018.

KOROM, V. (2018). The Impact of Achmea on Intra-EU Investment Treaty Arbitration: Killing Me Softly with EU Law: What to Do after the CJEU Judgement in Achmea? In: International Chamber of Commerce - Young Arbitrators Forum (ICC YAF).

KOROM, V. (2018). What Are the Implications of Achmea in Investment Treaty Law? What Degree of Notice Should National Courts Give to Intra-Eu Investment Treaty Awards in Light of the Achmea Judgment? In: The EU Law of Unintended Consequences - What Is the Impact of the Achmea Judgment on Investment and Dispute Settlement in the EU Energy Sector?

KOROM, V. (2018). Why Budapest? - Budapest as Venue of Arbitration. In: Hungarian Arbitration on UNCITRAL Bases.

KOROM, V. (2018). Minimizing costs in international arbitration: tips and tricks. In: Young ICCA Skills Training Workshop on Efficiency and Costs in International Arbitration. Zagreb.

KOROM, V. (2018). The Future of Intra-EU Investment Arbitration in the Aftermath of the Achmea Judgment. In: Paris Arbitration Week 2018. Paris.

KOROM, V. (2017). Backlash Against Investment Arbitration and Issue Conflicts. In: Investment Arbitration in Challenging Times – Issue Conflicts and the Problem of Legitimacy. Frankfurt.

KOROM, V. (2017). Best Practices for Working with In-House Counsel. In: In-house & External Counsel – What we've always wanted to tell each other. Frankfurt.

KOROM, V. (2017). Provisional Measures in Investment Arbitration. In: Interim Measures and Security for Costs in Arbitration Proceedings. Budapest.

KOROM, V. (2016). Intra-EU Investment Arbitration: The CEE Perspective. In: CEU and Hungarian Academy of Sciences Joint Symposium. Budapest.

KOROM, V. (2016). Lessons Learned from the ICSID Proceedings against Hungary in the Field of Energy. In: First Hungarian Energy Law Conference. Budapest.

KOROM, V. (2016). Parallel Proceedings and Abuse of Process. In: CILS International Arbitration Symposium. Salzburg.

KOROM, V. (2015). The EU and International Investment Law and Arbitration: Strange Bedfellows? In: Shearman & Sterling International Arbitration Speaker Series. London.

KOROM, V. (2015). The Protection of Foreign Investment in International Law and EU Law. In: Hungarian Academy of Sciences Speaker Series. Budapest.

KOROM, V. (2014). Structuring Intra-EU Investments to Obtain Investment Protection in the European Union. In: CILS International Arbitration Symposium. Salzburg.

KOROM, V. (2012). Investment Arbitration in the EU: The Beginning of the End? In: Recent Developments in the Law of International Arbitration. Oxford.

### Invited speaker

KOROM, V. (2025). Evolving Roles of Intellectual Property Rights in Investor-State Dispute Settlement. In: Technology Transfer and Investment Law Conference, University of Technology and Economics - Faculty of Economic and Social Sciences. Budapest.

KOROM, V. (2024). Setting the Stage: Our European Foundations. In: MCC Conference, Reclaiming our European Future. Budapest.

KOROM, V. (2023). Disruption in the Energy Sector. In: ICCDR Forum - International Arbitration in Challenging Times. Graz.

KOROM, V. (2023). Human Rights and the Economy. In: MCC Conference on the 75th Anniversary of the Universal Declaration of Human Rights, Rescuing Our Inalienable Rights. Budapest.

KOROM, V. (2022). Investitionsschiedsgerichtsbarkeit gemäß den Wiener Regeln 2021. In: FORUM International Commercial Contracts and Dispute Resolution. Graz (Online).

KOROM, V. (2022). Intra-EU BITs and the Achmea decision. In: International Investment Law and EU Law: Dialogue or Confrontation?, Ferenc Mádl Institute of Comparative Law. Budapest (Online).

KOROM, V. (2022). Arbitrage d'investissement dans l'espace intra-européen. In: Université Paris-Dauphine Colloque « Le droit de l'Union Européenne en crise? ». Paris.

KOROM, V. (2022). The legal and economic reality of EU-China trade and investment relations. In: MCC/ECAA/HAA Conference - Walking the New Silk Road, China economic-legal relations and dispute settlement in context. Budapest.

KOROM, V. (2022). The future for arbitration investor state disputes within the EU. In: 3rd Joint Biennial Conference organized by the Stockholm Centre for Commercial Law (SCCL) and Oxford Institute of European and Comparative Law (IECL), Global Trends in Arbitration. Stockholm.

### Press

KOROM, V. 2024. *ECT members vote to adopt modernised treaty*. December.

KOROM, V. 2023. *Hungary adds new set-aside ground*. June.

KOROM, V. 2023. *A választottbíráskodásnál garantáltan hozzáértő bíróhoz kerül az ügy - az Ügyvéd Podcast 50. Jubileumi Adása*. September.

KOROM, V. 2023. *New group launches focused on CEE region*. June.

KOROM, V. 2023. *Practitioners urge US courts to enforce ECT awards against Spain*. July.

KOROM, V. 2022. *Resigning from Russian work: principled stand or public shaming?* March.

KOROM, V. 2022. *Poland moves to exit ECT*. September.

KOROM, V. 2022. *Resigning from Russian work: principled stand or public shaming?* March.

KOROM, V. 2022. *New faces at VIAC*. December.

KOROM, V. 2021. *Annacker quits ICSID panel over Achmea conflict*. August.

KOROM, V. 2021. *ECJ adviser appears to favour contract-based ISDS*. April.

KOROM, V. 2019. *L'avenir du CETA : l'avis de la CJUE et la ratification par la France*. July.

KOROM, V. 2018. *Achmea: through the looking glass*. April.

KOROM, V. (2025). 2025 PAW: The Growing Influence of Criminal Law in International Arbitration. *Kluwer Arbitration Blog*.

KOROM, V. (2025). 2025 PAW: ArbCEE Launches “Take a Seat!” Project – Insights on the Annulment of Arbitral Awards in the CEE Region. *Kluwer Arbitration Blog*.

KOROM, V. and SZABOLCS NAGY, S. (2024). EU Member States’ Diverging Declarations on the Intra-EU Applicability of the ECT: Can the ECT be Disapplied Intra-EU as a Matter of International Law Without Modernization? *Kluwer Arbitration Blog*.

LAVRANOS, N. and KOROM, V. (2024). 2024 PAW: In Search of the Right Balance: The interplay between Human Rights, ESG, Civil Society and Investment Arbitration. *Kluwer Arbitration Blog*.

KOROM, V. (2023). Court of Appeal Paris sets aside award agreeing with the Court of Justice that a contractual claim for payment is not a protected ‘investment’ under the ECT (Republic of Moldova v Stileks Scientific LLC). *LexisNexis*.

KOROM, V. (2021). VIAC Rules Revision 2021 Part II: The New VIAC Rules of Investment Arbitration and Mediation. *Kluwer Arbitration Blog*.

KOROM, V. (2021). Is there Room to Hope for Non-Treaty-Based ISDS in the EU? Remarks on AG Kokott’s Opinion in Case C-109/20 Poland v. PL Holdings. *Kluwer Arbitration Blog*.

KOROM, V. and SANDOR, L. (2019). Hungary Gives the Green Light for the Conclusion of a Termination Agreement for Intra-EU BITs. *Kluwer Arbitration Blog*.

KOROM, V. (2019). Is There Finally a (Partial) Solution to the 2017 Hungarian Arbitration Act’s Controversial Requirement that Arbitrators Reimburse Fees If the Award is Set Aside? *Kluwer Arbitration Blog*.

## OTHER RESEARCH ACTIVITIES

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### Associate Editor

Since 2025 European Investment Law and Arbitration Review

## Affiliations

Since 2020 Academic Forum on Investor-State Dispute Settlement

## TEACHING EXPERIENCE

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2013 External Lecturer, Université Paris Dauphine-PSL, France

2012 External Lecturer, Pázmány Péter University, Hongrie

## PROFESSIONAL ACTIVITIES

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### Other professional activities

2025 - Present Member of the ICC International Court of Arbitration, International Court of Arbitration of the International Chamber of Commerce (ICC Court), France

2023 - Present Member of the Board, Vienna International Arbitral Centre (VIAC), Austria

2020 - 2023 Member of the International Advisory Board of the Vienna International Arbitral Centre (VIAC), Vienna International Arbitral Centre (VIAC), Austria

2019 - Present President, Hungarian Arbitration Association, Hungary