Elise GOURIER

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RESEARCH INTERESTS

asset management, asset pricing, economic policy, Climate Finance

EDUCATION

2013 Ph.D. in Finance, University of Zurich, Switzerland

EMPLOYMENT

Full-time academic positions

2021 - Present Associate Professor, ESSEC Business School, France

2018 - 2021 Assistant Professor, ESSEC Business School, France

2015 - 2017 Assistant Professor in Finance, Queen Mary University, United Kingdom

Other affiliations and appointments

2026 - 2030 Co-Chair Holders for the ESSEC-Amundi Chair on Asset & Risk Management, ESSEC Business School, France

2025 - 2030 Co-Chair Holders for the ESSEC Shaping the Future of Finance Chair, ESSEC Business School, France

2013 - 2015 Post-doctoral fellow, Department of Operations Research and Financial Engineering (ORFE), Princeton University, United States of America

GRANTS AND HONORS

Awards and Honors

2019 2019 ICPM Research Award for l'article "How Alternative Are Private Markets"

2018 Jack Treynor Prize, sponsored by the Q-Group (The Institute for Quantitative Research in Finance), for the paper, "How Alternative are Private Markets?"

Grants

2020 Grant from the Institut Europlace de Finance (EIF) and the Labex Louis Bachelier

PUBLICATIONS

Journal Articles

GOURIER, E., PHALIPPOU, L. and WESTERFIELD, M.M. (2024). Capital Commitment. *Journal of Finance*, 79(5), pp. 3407-3457.

BARDGETT, C., GOURIER, E. and LEIPPOLD, M. (2019). Inferring volatility dynamics and risk-premia from the S&P500 and VIX markets. *Journal of Financial Economics*, 131(3), pp. 593-618.

FARKAS, W., GOURIER, E., HUITEMA, R. and NECULA, C. (2017). A two-factor cointegrated commodity price model with an application to spread option pricing. *Journal of Banking & Finance*, 77(C), pp. 249-268.

FILIPOVIC, D., GOURIER, E. and MANCINI, L. (2016). Quadratic Variance Swap Models. *Journal of Financial Economics*, 119(1), pp. 44-68.

DRIMUS, G., FARKAS, W. and GOURIER, E. (2016). Valuation of options on discretely sampled variance: A general analytic approximation. *Journal of Computational Finance*, 20(2), pp. 39-66.

Conferences

GOURIER, E. and NA, M. (2025). The Cost of ESG Uncertainty. In: 2025 ANR MLEforRisk - PQRL. Porquerolles.

GOURIER, E. and NA, M. (2025). The Cost of ESG Uncertainty. In: 41st International Conference of the French Finance Association (AFFI) 2025. Dijon.

GOURIER, E. and NA, M. (2025). The Cost of ESG Uncertainty. In: 2025 French Inter-Business School Workshop in Finance. Lyon.

GOURIER, E. and IUNG MATHURIN, H. (2024). A Greenwashing Index. In: 3rd Spring Finance Workshop 2024. Ischgl.

GOURIER, E. (2024). Greenwashing: How does it impact financial markets? In: Science & Society 2024. Cergy.

GOURIER, E., PHALIPPOU, L. and WESTERFIELD, M. (2023). Capital Commitment. In: 2023 American Finance Association (AFA) Annual Meeting. Nouvelle-Orleans.

GOURIER, E. and IUNG-MATHURIN, H. (2023). A Greenwashing Index. In: 5th International Workshop in Financial Econometrics 2023. Santo André (Bahia).

GOURIER, E., PHALIPPOU, L. and WESTERFEILD, M. (2023). Capital Commitment. In: 2023 Toulouse Financial Econometrics Conference. Toulouse.

GOURIER, E. and IUNG MATHURIN, H. (2022). A Greenwashing Index. In: 16th International Conference Computational and Financial Econometrics 2022. London.

GOETZMANN, W.N., GOURIER, E. and PHALIPPOU, L. (2019). How Alternative Are Private Markets? In: 2019 SFS Cavalcade North America.

GOETZMANN, W.N., GOURIER, E. and PHALIPPOU, L. (2019). How Alternative Are Private Markets? In: 2019 Annual Private Capital Research Conference.

GOETZMANN, W.N., GOURIER, E. and PHALIPPOU, L. (2019). How Alternative Are Private Markets? In: 2019 Stanford Institute for Theoretical Economics Workshop (SITE).

GOETZMANN, W.N., GOURIER, E. and PHALIPPOU, L. (2019). How alternative are private market funds? In: Fourth International Workshop in Financial Econometrics.

GOETZMANN, W.N., GOURIER, E. and PHALIPPOU, L. (2019). How Alternative Are Private Markets. In: 2019 Paris December Meeting.

GOETZMANN, W.N., GOURIER, E. and PHALIPPOU, L. (2018). How Alternative are Alternative Assets? The Case of Private Equity. In: 7th Luxembourg Asset Management Summit 2018.

GOURIER, E. and KONTOGHIORGHES, A. (2018). Idiosyncratic Equity and Variance Risk. In: 12th International Conference on Computational and Financial Econometrics (CFE) 2018.

Press

GOURIER, E. 2024. *New Study: What's holding back sustainable funds? Greenwashing*. February.

OTHER RESEARCH ACTIVITIES

Editorial Board Membership

Since 2024	Journal of Financial Econometrics

PhD Supervision

2019	R. F. WAN (ESSEC Business School), Thesis jury member
2018	G. VECCIO, Thesis director
	A. KONTOGHIORGHES, Thesis director
	M. MIRSHAHI, Thesis director

TEACHING EXPERIENCE

2021	Topics in Finance, ESSEC Business School, France
2020	Principles of Finance, ESSEC Business School, France
2019	Principles of Finance, ESSEC Business School, France
2019	Asset Pricing 2, ESSEC Business School, France