Laurent BACH

Professor
Department: Finance
ESSEC Business School
3 avenue Bernard Hirsch
95021 Cergy-Pontoise
France

Email: bach@essec.edu
Phone number: +33 (0) 1 34 43 30 27
Country of origin: France

RESEARCH INTERESTS

household wealth research

EDUCATION

2009	PhD in Economics, Paris School of Economics, France
2004	Msc in Management, HEC Paris, France

EMPLOYMENT

Full-time academic positions

2026 - Present	Professor, ESSEC Business School, France
2017 - 2026	Assistant Professor, ESSEC Business School, France
2010 - 2017	Assistant Professor, Stockholm School of Economics, Sweden

Other affiliations and appointments

2025 - 2030	Co-Chair Holders for the ESSEC Shaping the Future of Finance Chair, ESSEC Business School, France
2006 - 2009	PhD fellow, Center for Research in Economics and Statistics (CREST), France

Other professional experiences

2019 - Present	Policy Evaluation Program Director, Institut des Politiques Publiques, France

GRANTS AND HONORS

Grants

2016	Participant for an umbrella grant from MISTRA for Research on Sustainable Finance,
2014	Participant for an umbrella grant from Vinnova for Research on Financial Stability
2009	Thiers Foundation Fellowship

PUBLICATIONS

Journal Articles

BACH, L., BAGHA, R.P., BOS, M. and SILVA, R.C. (2025). How Do Mergers Affect the Mental Health of Employees? *Management Science*, In press, pp. 1-25.

BACH, L. (2025). Où est le bonheur dans le fonds ? *Revue d'Économie Financière*, 158(2), pp. 91-101.

BACH, L., BOZIO, A., GUILLOUZOUIC, A. and MALGOUYRES, C. (2023). Dividend Taxes and the Allocation of Capital: Comment. *American Economic Review*, 113(7), pp. 2048-2052.

BACH, L., GUILLOUZOUIC, A. and MALGOUYRES, C. (2021). Does holding elections during a Covid-19 pandemic put the lives of politicians at risk? *Journal of Health Economics*, 78, pp. 102462.

BACH, L., CALVET, L.E. and SODINI, P. (2020). Rich Pickings? Risk, Return, and Skill in Household Wealth. *American Economic Review*, 110(9), pp. 2703-2747.

BACH, L. and METZGER, D. (2019). How Close Are Close Shareholder Votes? *Review of Financial Studies*, 32(8), pp. 3183-3214.

BACH, L. and SERRANO-VELARDE, N. (2015). CEO Identity and Labor Contracts: Evidence from CEO Transitions. *Journal of Corporate Finance*, 33(1), pp. 227-242.

BACH, L. (2014). Are Small Businesses Worthy of Financial Aid? Evidence From a French Targeted Credit Program. *Review of Finance (ex European Finance Review)*, 18(3), pp. 877-919.

Conference proceedings

BACH, L., GIRSHINA, A. and SODINI, P. (2022). Soft Negotiators or Modest Builders? Why Women Earn Lower Real Estate Returns. In: *Proceedings of the EUROFIDAI-ESSEC Paris December Finance Meeting 2022*. Paris: SSRN Electronic Journal, pp. 1-47.

Conferences

BACH, L., CALVET, L.E. and SODINI, P. (2020). Rich Pickings? Risk, Return, and Skill in Household Wealth. In: NEOMA Inter-business schools Finance Seminar.

BACH, L., CALVET, L. and SODINI, P. (2018). From Saving Comes Having? Disentangling the Impact of Saving on Inequality. In: National Bureau of Economic Research Summer Institute Economic Fluctuations and Growth Working Group 2018.

Press

BACH, L. 2025. *Conférence sur les finances publiques : « La lisibilité de la dépense gagnerait à être améliorée »*. April.

BACH, L. 2024. *En France, la taxe sur les superprofits a rapporté 40 fois moins que prévu*. May.

OTHER RESEARCH ACTIVITIES

Ad-hoc reviewer for :

American Economic Journal: Applied Economics, Annales d'Économie et de Statistique, Economic Journal, Economics of Transition, Economie et Prévision (articles académiques), European Economic Review, European Financial Management, Journal of Banking & Finance, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Public Economics, Journal of Small Business Management, Labour Economics, Review of Economics and Statistics, Review of Financial Studies, Revue Economique